PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 30 June 2016

The figures are unaudited

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR PERIOD ENDED 30 JUNE 2016

	3 Months Ended 30 June		6 Months Ended 30 June	
	2016 RM'000	2015 RM'000	**2016 RM'000**	2015 RM'000
Revenue	**145,306**	115,261	**258,635**	280,258
Operating profit	**33,077**	21,505	**52,952**	54,467
Interest expense	**(1,454)**	(1,330)	**(2,772)**	(2,492)
Interest income	**1,297**	1,992	**2,899**	3,620
Share of profit/(loss) of associate	**(50)**	(39)	**(94)**	123
Profit before tax	**32,870**	22,128	**52,985**	55,718
Taxation	**(7,329)**	(6,444)	**(12,552)**	(15,209)
Profit for the period	**25,541**	15,684	**40,433**	40,509
Profit attributable to:				
Ordinary equity holders of the Company	**23,912**	14,063	**33,602**	37,250
Holder of private debt securities of the Company	**1,629**	1,621	**6,831**	3,259
	25,541	15,684	**40,433**	40,509
Earnings per share ("EPS") attributable to Ordinary equity holders of the Company (sen):				
Basic EPS	**5.65**	3.33	**7.95**	8.82
Diluted EPS	**5.52**	N/A	**7.76**	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2015.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 30 June 2016

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR PERIOD ENDED 30 JUNE 2016

	3 Months Ended 30 June		**6 Months Ended 30 June**	
	2016	2015	**2016**	2015
	RM'000	RM'000	**RM'000**	RM'000
Profit for the period	**25,541**	15,684	**40,433**	40,509
Other comprehensive income	**(33)**	237	**(469)**	124
Total comprehensive income for the period	**25,508**	15,921	**39,964**	40,633
Total comprehensive income attributable to:				
Ordinary equity holders of the Company	**23,879**	14,300	**33,133**	37,374
Holder of private debt securities of the Company	**1,629**	1,621	**6,831**	3,259
	25,508	15,921	**39,964**	40,633

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2015.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 30 June 2016

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	As at 30/6/2016	As at 31/12/2015
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	**431,843**	435,089
Land held for property development	**867,147**	837,395
Investment properties	**172,152**	154,040
Intangible asset	**15,674**	15,674
Investment in associates	**9,593**	10,153
Other investments	**340**	340
Deferred tax assets	**29,334**	27,228
	1,526,083	1,479,919
Current assets		
Property development costs	**82,882**	125,709
Inventories	**17,953**	953
Trade receivables	**81,619**	91,976
Other receivables	**17,935**	14,542
Other current assets	**100,281**	52,083
Tax recoverable	**9,794**	4,579
Other investments	**285**	279
Cash and bank balances	**67,127**	149,644
	377,876	439,765
Assets held for sale	**6,666**	10,539
	384,542	450,304
Total assets	**1,910,625**	1,930,223
Current liabilities		
Borrowings	**119,675**	102,187
Trade payables	**65,229**	78,464
Other payables	**72,704**	104,814
Tax payable	**6,089**	7,593
Other current liabilities	**94,821**	84,426
	358,518	377,484
Net current assets	**26,024**	72,820
Non-current liabilities		
Borrowings	**438,771**	447,430
Deferred tax liabilities	**13,899**	14,686
	452,670	462,116
Total liabilities	**811,188**	839,600
Equity		
Share capital	**211,467**	211,132
Reserves	**688,183**	679,704
Private debt securities	**199,787**	199,787
Total equity	**1,099,437**	1,090,623
Total equity and liabilities	**1,910,625**	1,930,223
Net assets (NA) per share (RM)	**2.13**	2.11

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2015.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 30 June 2016

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR PERIOD ENDED 30 JUNE 2016

	<---------------Non Distributable--------------->						
	Share Capital RM'000	Share Premium RM'000	Employee Share Reserve# RM'000	Translation Reserve RM'000	Distributable Retained Earnings RM'000	Private debt securities RM'000	Total Equity RM'000
As at 1 January 2016	211,132	91,149	1,907	(268)	586,916	199,787	1,090,623
Total comprehensive income	-	-	-	(469)	33,602	6,831	39,964
Transactions with owners							
Issuance of LTIP shares to employees	335	622	(957)	-	-	-	-
Private debt securities distribution	-	-	-	-	-	(6,831)	(6,831)
Dividends	-	-		-	(24,319)	-	(24,319)
Total transactions with owners	**335**	**622**	**(957)**	**-**	**(24,319)**	**(6,831)**	**(31,150)**
As at 30 June 2016	**211,467**	**91,771**	**950**	**(737)**	**596,199**	**199,787**	**1,099,437**
As at 1 January 2015	211,132	91,149	-	(1,129)	550,905	99,787	951,844
Total comprehensive income	-	-	-	124	37,250	3,259	40,633
Transactions with owners							
Private debt securities distribution	-	-	-	-	-	(3,259)	(3,259)
Dividends	-	-		-	(21,113)	-	(21,113)
Total transactions with owners	**-**	**-**	**-**	**-**	**(21,113)**	**(3,259)**	**(24,372)**
As at 30 June 2015	**211,132**	**91,149**	**-**	**(1,005)**	**567,042**	**99,787**	**968,105**

- This represents reserve relating to fair valuation of restricted shares and performance shares under the long term incentive plan ("LTIP")

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2015.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 30 June 2016

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR PERIOD ENDED 30 JUNE 2016

	6 Months Ended	
	30/6/2016	30/6/2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**52,985**	55,718
Adjustment for:		
Non-cash items	**10,176**	10,506
Non-operating items	**(8,952)**	(1,968)
Operating profit before working capital changes	**54,209**	64,256
Increase in receivables	**(33,879)**	(33,735)
Decrease in development properties	**44,234**	15,273
(Increase)/decrease in inventories	**(16,999)**	399
Decrease in payables	**(34,955)**	(23,263)
Cash generated from operations	**12,610**	22,930
Taxes paid	**(22,166)**	(16,420)
Interest paid	**(13,376)**	(8,787)
Net cash used in operating activities	**(22,932)**	(2,277)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in land held for development	**(21,853)**	(30,131)
Grants received	**-**	14,102
Purchase of property, plant and equipment	**(6,915)**	(17,607)
Purchase of investment properties	**(16,827)**	(21,676)
Proceeds from disposal of property, plant and equipment	**142**	1,120
Proceeds from disposal of assets held for sale	**5,295**	-
Movement in other investment	**(5)**	-
Interest received	**2,899**	3,620
Net cash used in investing activities	**(37,264)**	(50,572)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	**(24,319)**	(21,113)
Proceeds from borrowings	**26,254**	48,720
Repayment of Islamic Medium Term Notes	**-**	(21,600)
PDS distribution	**(6,831)**	(3,259)
Placements in banks restricted for use	**28**	-
Repayment of borrowings	**(25,941)**	(27,527)
Net cash used in financing activities	**(30,809)**	(24,779)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(91,005)**	(77,628)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**144,153**	192,270
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**53,148**	114,642

	30/6/2016	30/6/2015
	RM'000	RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	**42,366**	129,358
Fixed deposits	**24,761**	16,021
Cash and bank balances	**67,127**	145,379
Deposits restricted for use	**(3,091)**	-
Overdraft	**(10,888)**	(30,737)
	53,148	114,642
Cash and bank balances held in HDA accounts	**20,092**	50,980

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2015.

The figures are unaudited

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

A2. Changes in accounting policies

The new and revised FRSs, Amendments to FRS and IC Interpretations which are mandatory for companies with financial periods beginning on or after 1 January 2016 did not have any significant effects on the financial statements of the Group.

Standards issued but not yet effective

The directors expect that the adoption of the new FRS, Amendments to FRS and IC Interpretations which are issued but not yet effective for the financial year ending 31 December 2016 will not have any material impact on the financial statements of the Group and the Company in the period of initial application, other than as disclosed below:

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the MFRS Framework.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2013, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for four years. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and the Company fall within the definition of Transitioning Entities and have opted to defer the adoption of the new MFRS Framework. Accordingly, the Group and the Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group and the Company will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

A3. Audit report qualification

The audit report for the financial year ended 31 December 2015 was not subject to any qualification.

A4. Seasonal or cyclical factors

The operations of the Group were not materially affected by any factor of a seasonal or cyclical nature.

A5. Exceptional or unusual items

Save for items disclosed in Note A9, there were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year to date.

A6. Changes in estimates of amounts reported previously

There were no significant changes in estimates in prior periods that have materially affected the current quarter and financial year to date results.

A7. Debt and equity securities

Save for item disclosed below, there were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year to date.

Employee share scheme

(i) On 14 March 2016, the Company made its second award of up to 6,063,200 Long Term Incentive Plan ("LTIP") shares, comprising the following:

   (a) 2,362,600 Paramount Shares under the Restricted Share Incentive Plan (2016 RS Award) of the LTIP; and

   (b) Up to 3,700,600 Paramount Shares under the Performance-based Share Incentive Plan (2016 PS Award)

(ii) On 17 March 2016, the Company issued 669,100 ordinary shares of RM0.50 each to its eligible employees, pursuant to the first vesting of the 2015 RS Award that was granted on 13 March 2015.

A8. Dividends paid

	6 months ended	
	30/6/2016	**30/6/2015**
	RM'000	**RM'000**
Final dividends		
2015 - 5.75 sen single tier	24,319	21,113
(2014 - 5.00 sen single tier)		
	24,319	21,113

A9. Profit before tax

The following items have been included in arriving at profit before tax:

	3 months ended 30 June		6 months ended 30 June	
	2016 RM'000	**2015 RM'000**	**2016 RM'000**	**2015 RM'000**
Depreciation of:				
- Property, plant and equipment	5,083	5,973	10,059	10,476
- Investment properties	111	7	118	14
Additions of allowance for impairment of trade and other receivables	95	(100)	95	125
Bad debts written off	0	(6)	16	9
Gain on disposal of:				
- Property, plant and equipment	(134)	(151)	(142)	(718)
- Assets held for sale	(6,393)	0	(8,763)	0
Reversal of allowance for impairment of trade and other receivables	(195)	(274)	(271)	(290)
Net derivative (gain)/loss on interest rate swap	47	27	826	729
Net foreign exchange (gain)/loss	(57)	266	(394)	(66)

Save for the items disclosed in the Income Statement and the note above, other items pursuant to Appendix 9B Note16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

A10. Segment reporting for the current financial year to date

	Revenue		Profit before tax	
Analysis by Business Segment	**2016 RM'000**	**2015 RM'000**	**2016 RM'000**	**2015 RM'000**
Property	182,123	206,132	36,669	46,246
Education	76,009	73,542	23,223	12,265
Investment & others	77,984	78,375	63,084	67,268
	336,116	358,049	122,976	125,779
Inter-segment elimination	(77,481)	(77,791)	(69,991)	(70,061)
	258,635	280,258	52,985	55,718

A11. Carrying amount of revalued assets

The valuations of property, plant and equipment and investment properties have been brought forward without amendments from the financial statements for the financial year ended 31 December 2015.

A12. Subsequent events

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial report expect as disclosed in Note A13.

A13. Changes in composition of the Group

On 12 July 2016, Paramount Projects Sdn Bhd, a wholly owned subsidiary has been placed under Membersô Voluntary Winding-up pursuant to Section 254(1)(b) of the Companies Act, 1965.

A14. Changes in contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities of the Group since the last annual reporting date.

A15. Capital commitment

The amount of commitments not provided for in the interim financial statements as at 30 June 2016 were as follows:

	RM'000
Approved and contracted for:-	
Investment properties	10,644
Property, plant & equipment	14,852
	25,496
Approved but not contracted for:-	
Investment properties	11,508
Property, plant & equipment	173,730
	185,238
	210,734

A16. Capital expenditure

The major additions and disposals to the property, plant and equipment during the current quarter and financial year to date were as follows:

	Current Quarter RM'000	Financial Year-to-date RM'000
Property, plant and equipment		
Additions	3,374	6,915

A17. Related party transactions

	Financial Year-to-date RM'000
Purchase of computers and peripherals from ECS ICT Bhd and its subsidiaries, a group of companies in which DatoôTeo Chiang Quan, a director of the Company, has substantial interests	33
Rental charges paid to Damansara Uptown One Sdn Bhd, a company in which a brother of DatoôTeo Chiang Quan has substantial interest	335
Advisory fees paid to Mr. Chuan Yeong Ming, an ex-director of a subsidiary	20
Sale of property to Mr. Jeffrey Chew Sun Teong, a director of the Company	992
Sale of property to Mr. Beh Chun Choong, a director of subsidiary	993
	2,373

The directors are of the opinion that all the above transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

The Group's performance in 2Q2016 improved significantly after a lacklustre 1Q2016 performance. The property division saw an improvement in sales on its higher priced products - commercial properties in Sekitar26 Business, Shah Alam and the bungalows and semi-detached residential properties in Sejati Residences, Cyberjaya as well as affordably priced double storey link residential properties in Greenwoods Salak Perdana. In addition, construction works on its developments returned to full swing after the shorter 1Q2016 due to the festive holidays. The education division also recorded a better performance due to higher student enrolment at KDU University College (KDU UC) albeit with its results largely boosted by gains recognised on the sale of apartments formerly occupied by students that were no longer required following KDU UC's move to its new campus at Utropolis, Glenmarie.

<u>2Q2016 vs 2Q2015</u>
The Group recorded a higher revenue of RM145.3 million in 2Q2016, an increase of 26% compared with RM115.3 million recorded in 2Q2015, attributable to the higher contribution from the Property Division. As a result of the higher revenue, profit before tax (PBT) jumped by 49% to RM32.9 million for the quarter (2Q2015: RM22.1 million).

The Property Division's revenue increased by 39% to RM107.6 million in 2Q2016 (2Q2015: RM77.7 million). This was attributable to higher progressive billings recorded across all its developments and higher sales recorded on the Sejati Residences, Sekitar26 Business and Greenwoods Salak Perdana developments. As a result of the higher revenue, PBT for the Property Division increased by 43% to RM24.6 million (2Q2015: RM17.2 million).

Revenue for the Education Division (comprising the primary & secondary schools and the tertiary education units) was maintained at about the previous year's corresponding quarter level of RM37.4 million. PBT of RM13 million was, however, significantly higher, by 112% (2Q2015: RM6.1 million), due to a gain of RM6.4 million recorded on the sale of apartments mentioned earlier.

<u>6M2016 vs 6M2015</u>
Group revenue for 6M2016 decreased by 8% to RM258.6 million (6M2015: RM280.3 million) while Group PBT decreased marginally by 5% to RM53 million (6M2015: RM55.7 million) attributable to a lower contribution from the Property Division.

Revenue from the Property Division was RM182.1 million, a decrease of 12% from 6M2015 (6M2015: RM206.1 million) due to lower sales recorded on the Utropolis and Sekitar26 Business developments. As a result of the lower revenue, PBT for the division decreased by 21% to RM36.7 million (6M2015: RM46.2 million).

Revenue for the Education Division grew marginally by 3% to RM76 million (6M2015: RM73.5 million) due to a higher contribution from KDU University College. As a result of the higher revenue and a gain of RM8.8 million recognised on the sale of student accommodation apartments, PBT jumped 89% to RM23.2 million (6M2015: RM12.3 million) with higher PBT from Sri KDU and lower losses incurred by KDU UC.

B2. Material changes in Profit Before Tax for the quarter reported on as compared with the immediate preceding quarter

Group PBT for 2Q2016 of RM32.9 million was higher compared with the preceding quarter's PBT of RM20.1 million, attributable to the higher property sales and gains recognised on the sale of the student accommodation apartments.

B3. Prospects

The Group remains cautiously optimistic about its performance for the rest of the year; given that the Business Conditions Survey has improved, from 92.9 points in 1Q2016 to 106.4 points in 2Q2016. The Consumer Sentiments Index has also increased to 78.5 points from 72.9 points, but remained below the 100 points, last seen in 4Q2014.

Prospects for the Property division are improving, especially in the area of commercial properties, where astute investors are looking to make long-term strategic investments. Planned launches for the Group’s commercial developments - Sekitar26 Enterprise commercial shoplots (GDV: RM117 million), Greenwoods Salak Perdana shophouses (GDV: RM30 million) and Utropolis Batu Kawan commercial shoplots (GDV: RM105 million) - are expected to meet with favourable demand.

These will be complemented by the launch of several residential developments to maintain the Group’s business strategy of having an array of products at different priced points and locations. These include Sejati Residences semi-detached units in Cyberjaya (GDV RM31 million), as well as more attractively priced bungalows, semi-detached, double storey link homes and shoplots in Bukit Banyan, Sg Petani (GDV: RM122 million).

The Group is also finalising plans for the rollout of its new development in Batu Kawan, Penang, which remains a property hotspot. The development mirrors Paramount’s very successful Utropolis Glenmarie project, anchored on the concept of a university metropolis. Utropolis Batu Kawan is primed to meet demand for what is planned to be Penang’s third satellite city, as properties on the island become more expensive, beyond the reach of the mass market.

Unbilled sales as at 30 June 2016 stands at RM355 million, on the back of 6M2016 sales of 156 units with a sales value of RM129 million, as well as progressive billings from on-going developments.

The Education Division will continue to face challenges, as the business continues to be intensely competitive, especially in the tertiary segment. The muted economic environment has driven many private higher education providers to offer significant reductions in tuition fees by way of discounts and promotions.

In the primary and secondary segment, competition is also stepping up due to new schools opening, with more in the pipeline scheduled for 2016 to 2018. Sri KDU’s excellent reputation, its strong value proposition, and its consistent enrolment, which is on track with budget, is expected to drive the performance of Paramount Education in 2016.

Barring any unforeseen circumstances, the Group is expected to deliver a comparable set of results for 2016.

B4. Profit forecast or profit guarantee

There were no profit forecast or profit guarantee for the current quarter and financial year to date.

B5. Taxation

The taxation charge included the following:

	Current Quarter RM'000	Financial Year-to-date RM'000
Income tax	8,075	19,753
Real property gain tax	241	403
Deferred tax	(987)	(7,604)
	7,329	12,552

The effective tax rate for the current quarter and financial year to date was lower than the statutory income tax rate in Malaysia due to certain income received was subject to lower tax rate.

B6. Corporate proposal

As at 11 August 2016, there were no corporate proposals announced but not completed.

B7. Borrowings and debts securities

The Group's borrowings and debts securities as at 30 June 2016 were as follows:

	RM'000
Short-term borrowings	
Bank overdraft - Secured	10,888
Revolving credit - Unsecured	10,000
Current portion of long term loans - Secured	98,787
	119,675
Long-term borrowings (Secured)	
Term loans	339,060
Islamic Medium Term Notes	99,711
	438,771

B8. Realised and unrealised profits

The breakdown of retained profits as at 30 June 2016 and 30 June 2015 on a group basis, into realised and unrealised profits, were as follows:

	30/6/2016 RM'000	30/6/2015 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	792,089	778,548
- Unrealised	14,188	(4,014)
	806,277	774,534
Total share of loss from associate		
- Realised	(576)	(401)
Less: Consolidation adjustments	(209,502)	(207,091)
Total Group retained profits	596,199	567,042

B9. Derivative financial instrument

The outstanding interest rate swap contracts as at 30 June 2016 were as follows:

	Contract amount RM'000	Net Fair value Assets/ (Liabilities) RM'000
Interest rate swap*		
- More than 3 years	97,586	(800)

* The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuation.

B10. Fair value gain/(loss)

	Current Quarter RM'000	Financial Year-to-date RM'000
Interest rate swap	(47)	(826)

Basis of fair value measurement: The differences between floating and fixed interest rates.

Reason for loss: The floating interest rate has moved unfavourably against the Group from the last measurement date.

B11. Changes in material litigation

As at 11 August 2016, there were no changes in material litigation, including the status of pending litigation since the last annual reporting date of 31 December 2015.

B12. Dividends payable

The Board of Directors has declared an interim single tier dividend of 2.50 sen per share, (2015: 2.50 sen per share, single tier) in respect of the financial year ending 31 December 2016, which will be paid on 28 September 2016 to shareholders whose names appear on the Record of Depositors on 9 September 2016.

(a) shares transferred into the Depositor's Securities Account before 4.00 p.m. on 9 September 2016 in respect of ordinary transfers.

(b) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of Bursa Malaysia Securities Berhad.

The total dividend for the current financial year to date is 2.50 sen per share, single tier. (2015: 2.50 sen per share, single tier)

B13. Earnings per share

(a) Basic EPS

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter	**Financial Year-to-date**
Profit attributable to equity holders of the Company (RM'000)	23,912	33,602
Weighted average number of ordinary shares ('000)	422,933	422,822
Basic EPS (sen)	5.65	7.95

(b) Diluted EPS

	Current Quarter	**Financial Year-to-date**
Profit attributable to equity holders of the Company (RM'000)	23,912	33,602
Weighted average number of ordinary shares ('000)	422,933	422,822
Effect of dilution ('000)	10,378	10,378
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	433,311	433,200
Diluted EPS (sen)	5.52	7.76